



SB 267 Workshop - TRAC
March 12, 2021



Senate Bill 267 Transit Funding

SB 267 Rules and Principles

- Transit receives 10% of all SB 267 funds to be used for Strategic Transit Projects
- 25% of SB 267 funds must be spent in rural counties (per 2015 population numbers)
- 85% of SB 267 funds must be spent within three years of receipt
- Transit distribution follows Region/TPR Equity as established with the MMOF formula

TC recommended a mix of transit project types

- CDOT Funded Projects
- Shared/Partner Projects
- Local Agency Projects

Funding Outlook

- Year 3 expected in spring 2021
- Year 4 is uncertain



Senate Bill 267 Transit History

December 2019

- TC approved a four year transit program totaling \$192M

March 2020

- 2020 Capital Call Projects were approved totaling \$11.5M
- TC approved allocating \$980,000 for Pueblo Administrative and Maintenance Facility - 5339(b) Grant Match
- DTR received direction to program projects using only Years 1 & 2 funds totaling \$92M

April 2020

- TC approved allocating an additional \$700,000 for Southwest Chief Track Improvements - BUILD Grant Match

June 2020

- Bond sale proceeds of approximately \$6M were made available, raising the Years 1 & 2 funds to \$98M

August 2020

- TC approved budget adjustments for three projects totaling (\$755,004) and funding for five new projects totaling \$10.7M

December 2020

- TC approved fund redistribution between projects totaling \$3.623M.



Equity Considerations - Transit

4-Year Equity Target		Equity Thru Year 2		Year 3 Requests		Equity Thru Year 3	
Region	Region %	Region	Region %	Region	Region \$	Region	Region %
1	44.33%	1	44.65%	1	\$13.6M - \$16.6M*	1	42.33%*
2	17.04%	2	9.35% ↓	2	\$11,510,000	2	14.48%
3	12.84%	3	14.05% ↑	3	\$9,865,000	3	16.56%
4	21.20%	4	25.41% ↑	4	\$5,625,000	4	21.42%
5	4.59%	5	6.55% ↑	5	\$1,000,000	5	5.20%
TOTAL	100%	TOTAL	100%	TOTAL	\$41.6M - \$44.6M*	TOTAL	100%

- Lone Tree Mobility Hub (Region 1) funding will be \$4M - \$7M, dependent upon alternative selected and partnership funding
- Equity Thru Year 3 assumes \$7M funding for Lone Tree Mobility Hub
- Transit receives 10% of all SB 267 funds for Strategic Transit Projects.
- The approved 4-Year Equity Target is based on the Transit Distribution Formula to ensure statewide equity, across all four years, in the distribution of SB funding. Transit distribution follows Region/TPR Equity as established with the Transit formula.



SB 267 Transit Funding: Region 1

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Safer Main Streets Program	\$26,000,000	\$26,000,000	\$0	\$0	\$26,000,000
Burnham Yard - CRISI Grant Match	\$5,000,000	\$15,000,000	\$0	\$0	\$15,000,000
Castle Rock Mobility Hub	\$12,500,000	\$0	\$300,000	\$13,470,000	\$13,770,000
I-25 and SH 7 Interchange Mobility Hub	\$0	\$0	\$1,500,000	\$10,000,000	\$11,500,000
Lone Tree Mobility Hub	\$10,000,000	\$2,000,000	\$4M - \$7M*	\$0	\$10,000,000
Bustang Heavy Maintenance Facility	\$7,000,000	\$0	\$500,000	\$4,500,000	\$5,000,000
Bustang Fleet Purchases	\$5,000,000	\$625,000	\$3,175,000	\$1,120,000	\$5,000,000
Idaho Springs Mobility Hub	\$2,000,000	\$300,000	\$4,130,000	\$0	\$4,430,000
Remaining partner and local projects	\$17,792,891				
Year 2 Premium Distribution	\$2,651,420				
Total	\$87,944,311	\$43,925,000	\$13.6M - \$16.6M	\$29,170,000	\$86.7M-\$89.7M

*Lone Tree Mobility Hub funding will be \$4M - \$7M, dependent upon alternative selected and partnership funding



SB 267 Transit Funding: Region 2

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Colorado Springs Downtown Transit Center	\$8,000,000	\$3,500,000	\$1,500,000	\$3,000,000	\$8,000,000
Woodmen Road Mobility Hub	\$6,000,000	\$0	\$600,000	\$5,400,000	\$6,000,000
North Pueblo Mobility Hub	\$3,500,000	\$1,100,000	\$3,900,000	\$0	\$5,000,000
Fairplay Mobility Hub	\$4,000,000	\$0	\$500,000	\$3,500,000	\$4,000,000
Bijou Street Storage and Maintenance Facility	\$3,000,000	\$3,000,000	\$0	\$0	\$3,000,000
Pueblo Administrative and Maintenance Facility - 5339(b) Grant Match and additional funds	\$0	\$0	\$2,180,000	\$0	\$2,180,000
South Central Storage and Maintenance Facility	\$2,630,000	\$200,000	\$1,730,000	\$0	\$1,930,000
Southwest Chief Track Improvements - CRISI Grant Match	\$300,000	\$0	\$1,000,000	\$0	\$1,000,000
Outrider Improvements at Lamar, Fort Lyon, Las Animas, La Junta, Swink, Rocky Ford, Manzanola, and Fowler	\$600,000	\$600,000	\$0	\$0	\$600,000
Monument Park-n-Ride	\$500,000	\$0	\$100,000	\$400,000	\$500,000



SB 267 Transit Funding: Region 2

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Outrider Improvements at Colorado City Corners, Walsenburg and Aguilar	\$200,000	\$200,000	\$0	\$0	\$200,000
Outrider Improvements at Canon City and Cotopaxi	\$160,000	\$160,000	\$0	\$0	\$160,000
Cripple Creek Administration and Operations Facility (Design)	\$120,000	\$120,000	\$0	\$0	\$120,000
Prowers County Bus Barn Office Extension	\$0	\$105,000	\$0	\$0	\$105,000
Outrider Improvements at Pueblo West	\$80,000	\$80,000	\$0	\$0	\$80,000
Outrider Improvements at Tejon Park-n-Ride	\$80,000	\$80,000	\$0	\$0	\$80,000
Southwest Chief Thru-Car Study - CRISI Grant Match	\$50,000	\$50,000	\$0	\$0	\$50,000
Remaining partner and local projects	\$3,556,439				
Year 2 Premium Distribution	\$1,018,891				
Total	\$33,795,330	\$9,195,000	\$11,510,000	\$12,300,000	\$33,005,000



SB 267 Transit Funding: Region 3

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Grand Junction Mobility Hub	\$0	\$80,000	\$500,000	\$4,000,000	\$4,580,000
Snowmass Transit Center	\$0	\$0	\$4,500,000	\$0	\$4,500,000
Frisco Transit Center - Phase 2	\$4,200,000	\$3,437,500	\$0	\$0	\$3,437,500
Montrose Multimodal Transit Facility (All Points Transit)	\$0	\$249,955	\$2,985,000	\$0	\$3,234,955
RFTA Glenwood Maintenance Facility - Phase 3/7	\$0	\$2,976,000	\$0	\$0	\$2,976,000
Winter Park Transit Maintenance Facility - Phase 1	\$200,000	\$200,000	\$0	\$0	\$200,000
Winter Park Transit Maintenance Facility - Phase 2	\$0	\$2,600,000	\$0	\$0	\$2,600,000
Gunnison Valley RTA Storage Facility	\$1,500,000	\$800,000	\$900,000	\$0	\$1,700,000
Arterial Transit and Bike/Pedestrian Improvements on I-70 Business/US 6 Corridor	\$1,500,000	\$1,500,000	\$0	\$0	\$1,500,000
RFTA Aspen Maintenance Facility Improvement - Phase 9	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000
Region 3 Outrider Storage in Montrose	\$500,000	\$0	\$500,000	\$0	\$500,000



SB 267 Transit Funding: Region 3

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Summit County Transit Operations Center	\$420,000	\$425,000	\$0	\$0	\$425,000
Outrider Improvements at Steamboat Springs, Milner, Hayden and Craig	\$0	\$0	\$320,000	\$0	\$320,000
Outrider Improvements at Fraser, Granby, Kremmling and Hot Sulphur Springs	\$300,000	\$300,000	\$0	\$0	\$300,000
Outrider Improvements at Montrose, Delta and Gunnison	\$250,000	\$250,000	\$0	\$0	\$250,000
Outrider Improvements at Winter Park and Tabernash	\$0	\$0	\$160,000	\$0	\$160,000
Outrider Improvements at Grand Junction	\$80,000	\$0	\$0	\$0	\$0
Western Slope Storage and Maintenance Facility	\$2,700,000	\$0	\$0	\$0	\$0
Remaining partner and local projects	\$12,549,967				
Year 2 Premium Distribution	\$767,825				
Total	\$25,467,792	\$13,818,455	\$9,865,000	\$4,000,000	\$27,683,455



SB 267 Transit Funding: Region 4

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
SH 119 BRT	\$10,000,000	\$2,000,000	\$0	\$8,000,000	\$10,000,000
Centerra-Loveland Mobility Hub	\$6,000,000	\$6,000,000	\$500,000	\$0	\$6,500,000
Firestone-Longmont Mobility Hub - Phase 1 (Design)	\$600,000	\$680,000	\$100,000	\$0	\$780,000
Firestone-Longmont Mobility Hub - Phase 1 (Construction)	\$2,700,000	\$6,043,000	\$0	\$0	\$6,043,000
Firestone-Longmont Mobility Hub Access Improvements - Phases 1 & 2	\$0	\$0	\$2,000,000	\$0	\$2,000,000
Firestone-Longmont Mobility Hub - Phase 2 (ROW)	\$2,500,000	\$2,500,000	\$1,000,000	\$0	\$3,500,000
Berthoud Mobility Hub	\$5,000,000	\$5,000,000	\$1,000,000	\$0	\$6,000,000
Bustang Fleet Purchases	\$2,500,000	\$1,250,000	\$625,000	\$625,000	\$2,500,000
Estes Park Transit Improvements	\$0	\$1,029,504	\$0	\$0	\$1,029,504



SB 267 Transit Funding: Region 4

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Harmony Road Park-n-Ride Expansion	\$500,000	\$0	\$500,000	\$0	\$500,000
Northern Colorado Maintenance Facility	\$3,000,000	\$0	\$0	\$300,000	\$300,000
Outrider Improvements at Brush, Fort Morgan and Hudson	\$240,000	\$240,000	\$0	\$0	\$240,000
Outrider Improvements at Sterling	\$80,000	\$80,000	\$0	\$0	\$80,000
Outrider Improvements at Lochbuie	\$80,000	\$80,000	\$0	\$0	\$80,000
Remaining partner and local projects	7,592,688				
Year 2 Premium Distribution	\$1,268,084				
Total	\$42,060,772	\$25,002,504	\$5,625,000	\$8,925,000	\$39,552,504



SB 267 Transit Funding: Region 5

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Durango Transit Capital Improvements	\$0	\$2,000,000	\$0	\$0	\$2,000,000
SMART Purchase of Existing Real Property for Admin & Maintenance Facility	\$0	\$1,860,000	\$0	\$0	\$1,860,000
Pagosa Springs Multimodal Facility	\$0	\$1,080,000	\$0	\$0	\$1,080,000
Salida Transit Capital Improvements	\$0	\$0	\$920,000	\$0	\$920,000
Buena Vista Park-n-Ride and Intermodal Facility	\$0	\$600,000	\$0	\$0	\$600,000
Outrider Improvements at Durango, Mancos, Cortez, Dolores, and Rico	\$400,000	\$400,000	\$0	\$0	\$400,000
Outrider Improvements at Placerville, Ridgway and Telluride	\$250,000	\$250,000	\$0	\$0	\$250,000
Outrider Improvements at 3 locations between Alamosa and Buena Vista	\$250,000	\$250,000	\$0	\$0	\$250,000
Poncha Springs Outrider Improvements	\$0	\$0	\$80,000	\$0	\$80,000
Poncha Springs Welcome Center (withdrawn)	\$500,000	\$0	\$0	\$0	\$0



SB 267 Transit Funding: Region 5

Project	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	SB 267 Total
Remaining partner and local projects	\$7,438,015				
Year 2 Premium Distribution	\$274,739				
Total	\$9,112,755	\$6,440,000	\$1,000,000	\$0	\$7,440,000



SB 267 Transit Funding: Statewide Summary

Region	December 2019 TC Approved Years 1-4	Allocation Years 1-2	Allocation Year 3	Tentative Allocation Year 4	Total Programmed	Unprogrammed (Dec. TC Approval - Total Programmed)
Region 1	\$87,944,311	\$43,925,000	\$13.6M - \$16.6M*	\$29,100,000	\$86.7M - \$89.7M*	\$1.2M - (\$1.8M)
Region 2	\$33,795,330	\$9,195,000	\$11,510,000	\$12,300,000	\$33,005,000	\$790,330
Region 3	\$25,467,792	\$13,818,455	\$9,865,000	\$4,000,000	\$27,683,455	(\$2,215,663)
Region 4	\$42,060,772	\$25,002,504	\$5,625,000	\$8,925,000	\$39,552,504	\$2,508,268
Region 5	\$9,122,755	\$6,440,000	\$1,000,000	\$0	\$7,440,000	\$1,672,755
Total	\$198,380,959	\$98,380,959	\$41.6M-\$44.6M**	\$54,395,000**	\$194.4M-\$197.4M	

Notes:

*Lone Tree Mobility Hub funding will be \$4M - \$7M, dependent upon alternative selected and partnership funding

**~\$4.4M from Year 4 will need to be advanced to Year 3 to balance 4-Year Transit Program



Next Steps

- Program remaining funds in Year 3 to reach \$50M total
- Seek recommendation from TRAC for Transportation Commission approval of Year 3 program
 - Hold special TRAC meeting in April
- April or May Transportation Commission approval

Thank you

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